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Press Release

For immediate release: 15 December 2006

Offshore Hydrocarbon Mapping plc

Following the placing of new ordinary shares announced on 29 November 2006 the Company has received notification of the following changes to percentage interests in ordinary shares of the Company.

- (a) IP Group plc is beneficially interested in 9.58% of the issued ordinary share capital of the Company. The ordinary shares were registered as follows:
IP2IPO Management Ltd - 1,577,765 ordinary shares
IP2IPO Ltd - 1,444,000 ordinary shares
- (b) Dr. Lucy MacGregor, a director, is beneficially interested in 1,552,300 ordinary shares representing 4.92% of the issued ordinary share capital of the Company.
- (c) Prof. Martin Sinha, is beneficially interested in 1,507,300 ordinary shares representing 4.78% of the issued ordinary share capital of the Company.

The total number of issued ordinary shares of the Company is 31,549,652.

On 28th January 2005, 411,540 shares each were allotted to two employees of the Company under the terms of the Offshore Hydrocarbon Mapping plc Enterprise Management Incentive Option Scheme, as detailed in the interim statement of 10 May 2005.

Due to an administrative oversight, application for the admission to trading of those shares was not made at the time. Application has now been made for the 823,080 new ordinary shares of 1p each to be admitted to trading on AIM. Admission is expected to take place on 20 December 2006.

For further information, please contact:

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